

UNIVERSITY OF MACEDONIA
SCHOOL OF BUSINESS ADMINISTRATION
DEPARTMENT OF ACCOUNTING AND FINANCE

COURSE NAME	:	ACCOUNTING FOR BUSINESS
Course Code	:	
Course Type	:	Elective
Level of course	:	Undergraduate
Year of Study	:	2016-2017
Term	:	Fall
ECTS Credits	:	6
Name of Instructor(s)	:	Assistant Professor: Anestis Ladas
E-mail	:	aladas@uom.gr
Office Hours	:	M – W 10-12
In Classroom Study	:	3h/week (Tu 12:00 – 15:00),
Out of Classroom study	:	6h/week
Objective of the course	:	The aim of the course is to provide a full understanding of the key aspects of financial and managerial accounting, concentrating in particular on companies in the private sector. This course is suitable for students who are undertaking courses in accounting with an aim to pursue careers as financial managers and thus need a sound understanding of the role of financial and managerial accounting in an organization.
Prerequisites	:	None
Learning Objectives	:	<p>After completing the course, students should be able to:</p> <ul style="list-style-type: none"> • Explain how the organization is structured, governed and managed. • Identify and describe the environment influences and constraints on how the business operates and how these affect the accounting function in particular. • Identify and explain the functions of accounting systems and internal controls. • Recognize the concepts of authority and leadership and how teams and individuals behave and are managed, disciplined and motivated in pursuit of wider departmental and organizational aims and objectives. • Explain the context and purpose of financial reporting as well as define the quantitative characteristics of financial information.
Course Contents	:	GAAP, IFRS, Financial statements, Financial reporting, General entries, Accounting for decision making, Cost analysis, Capital budgets.
Recommended reading	:	‘Financial Accounting’, Libby, Libby and Short, McGraw Hill, USA
Teaching Methods	:	Lectures & Assignments
Assessment Methods	:	20% Assignments, 30% Midterm exam and 50% Final exam
Language of Instruction	:	English
Course Schedule		Course Schedule
1 st Week	:	The link between business and accounting
2 nd Week	:	The framework of financial reporting
3 rd Week	:	Financial position and financial performance
4 th Week	:	Preparation of financial statements

5 th Week	:	Analysis and interpretation of financial statements
6th Week	:	Midterm Exam
7 th Week	:	Cost terms, concepts and classification; Cost behaviour: analysis and use
8 th Week	:	Cost-Volume-Profit relationships
9 th Week	:	Flexible budgets an overview analysis
10 th Week	:	Capital budgeting decisions
11 th Week	:	International Accounting Standards
12 th Week	:	Profit planning
13th Week	:	Final Exam
Reading List	:	Beams, F., Clement, R., Anthony, J. and S. Lowensohn, 2009. Advanced Accounting, 10 th Edition, Prentice Hall. Bline, M, Fischer, M. and T. Skekel, 2008. Advanced Accounting, John Wiley & Sons Inc. Carmichael, D.R., O.R. Whittington, and G. Lynford, 2007. Accountants' Handbook, Volume 1, Financial Accounting and General Topics, 11 th Edition, Wiley. Jeter, D. and P. Chaney, 2007. Advanced Accounting, 3 rd Edition, Wiley & Sons Inc.